

ORION IXL BERHAD

(Company No: 554979-T)
(Incorporated in Malaysia)

Unaudited Interim Financial Report for the 4th Quarter ended 30 June 2019

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

| | (UNAUDITED) | (AUDITED) |
|---|--------------------|--------------------|
| | AS AT 30 JUNE 2019 | AS AT 30 JUNE 2018 |
| | RM('000) | RM('000) |
| ASSETS | | |
| Non-Current Assets | | |
| Property, plant and equipment | 2,165 | 147 |
| Intangible assets | 5,070 | 2,304 |
| Investment in associate | 9,768 | - |
| Other investment | 103 | 1,562 |
| Finance lease receivables | - | 45 |
| Goodwill on consolidation | 70,198 | 70,188 |
| Total Non-Current Assets | 87,304 | 74,246 |
| Current Assets | | |
| Trade receivables | 5,625 | 6,161 |
| Amount owing by contract customers | 4,997 | 1,949 |
| Other receivables and prepaid expenses | 20,292 | 16,964 |
| Finance lease receivables | - | 47 |
| Amount owing by associate | 1,465 | - |
| Deposits with licensed bank | 673 | 652 |
| Cash and bank balances | 222 | 981 |
| Total Current Assets | 33,274 | 26,754 |
| Total Assets | 120,578 | 101,000 |
| EQUITY AND LIABILITIES | | |
| Capital and Reserves | | |
| Share capital | 113,494 | 95,638 |
| Reserves | | |
| <i>Accumulated Loss</i> | (29,627) | (31,352) |
| <i>Warrant reserve</i> | 21,569 | 21,569 |
| <i>Exchange Adjustment</i> | (349) | (334) |
| <i>Fair value reserve</i> | 59 | 36 |
| Equity Attributable to Owners of the Company | 105,146 | 85,557 |
| Non-controlling interests | (475) | (474) |
| TOTAL EQUITY | 104,671 | 85,083 |
| Non-Current Liabilities | | |
| Finance lease payable | - | 45 |
| Total Non-Current Liabilities | - | 45 |
| Current Liabilities | | |
| Trade payables | 2,901 | 2,452 |
| Other payables and accrued expenses | 2,338 | 767 |
| Deferred income | 41 | 41 |
| Provisions and contingent consideration payable | 10,610 | 12,565 |
| Finance lease payable | - | 47 |
| Amount owing to directors | 17 | - |
| Total Current Liabilities | 15,907 | 15,872 |
| Total Liabilities | 15,907 | 15,917 |
| Total Equity and Liabilities | 120,578 | 101,000 |
| Net assets per share attributable to ordinary equity holders of the parent (sen) | 14.87 | 14.28 |

Notes:

(i) The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Financial Report for the period ended 30 June 2018 and the accompanying notes to the quarterly report.

(ii) The financial year end has been changed from 31 December to 30 June. The previous audited financial statements shall be for a period of eighteen (18) months from 1 January 2017 to 30 June 2018 and thereafter, the financial year end shall be 30 June for each subsequent year.